



# COOPER PACIFIC

MORTGAGE INVESTMENT CORPORATION



**CURRENT RATES:** First MIC: 6.76% Blended MIC: 7.09% MIC II: 3.31%

## FEATURED PROJECT: 630 Gorge Road West by Abstract Development



630 Gorge Road West is envisioned as a collection of traditionally designed three-bedroom townhomes, with a mix of single and two car garages.

Three-storeys in height, townhomes are designed in a traditional manner that include a combination of pitched roofs and gable forms, shed and flat roofs. Front entrances with walkways, gates and front patios along Gorge Road are designed to provide a vibrant streetscape and homeowner experience activating the pedestrian realm and complementing the existing character of the neighbourhood.

This proposal features a variety of sustainable design elements; the landscape design includes stormwater re-capture onsite and the introduction of native plantings including coniferous trees, and deciduous shrubs, totalling 28 new trees. The project will comply with the BC Energy Step Code 3 performance-based energy efficiency targets.

Abstract Developments has engaged reputable local firms Stellar Architecture, Zebra Group and Biophilia Collective Landscape Architects to develop a plan that is responsive to the neighbourhood, the natural landscape and the region's need for new three-bedroom townhomes.

## COOPER CONNECT PROGRAM: “Whatever you do, always give 100%. Unless you’re donating blood.” ~ Bill Murray

We are excited to announce the launch of our **Cooper Connect Program** for our existing valued customers. If you know of anyone in your family or community who would like to invest funds and earn dividends with Cooper Pacific, you will receive a gift certificate of \$100 to a Victoria restaurant of your choice for each person who invests. This is a great way to share the numerous benefits of investing; it allows individuals to grow their wealth over time, or it can provide a passive income stream through dividends.

## WE HAVE A NEW MEMBER OF OUR TEAM

We’d like to welcome the newest member to our Cooper Pacific team, Mariam Ifejika, M.Sc., B.Sc., ACA, who comes to us highly recommended from FrontierCFO and Ernst and Young. Mariam will be assuming the role of Accountant with Cooper Pacific, taking over for Guy Pocock who has been with us since 2006. Mariam is already a valued member and we are exceptionally happy to have her as part of our team. Guy and Mariam have been working closely together since the beginning of January and will continue to do so until Mariam is ready to take the wheel. We will dearly miss Guy and wish him all the best in his retirement.

### First MIC fund quarterly historical Returns:

- June 2021: **5.83%**
- September 2021: **5.94%**
- December 2021: **5.30%**
- March 2022: **4.36%**
- June 2022: **6.00%**
- September 2022: **6.77%**
- December 2022: **7.15%**
- March 2023: **7.12%**
- June 2023: **6.30%**
- September 2023: **6.82%**
- December 2023: **6.76%**

**33-month simple Net Average Return as of December 2023: 6.21%**

### Blended MIC fund quarterly historical Returns:

- June 2021: **7.41%**
- September 2021: **7.22%**
- December 2021: **8.15%**
- March 2022: **7.47%**
- June 2022: **6.32%**
- September 2022: **5.76%**
- December 2022: **4.68%**
- March 2023: **6.17%**
- June 2023: **7.19%**
- September 2023: **7.42%**
- December 2023: **7.09%**

**33-month simple Net Average Return as of December 2023: 6.81 %**

- As a reminder we have **No Fees (registered plans - TFSA/RRSP/RRIF – annual, transfer, etc. or cash holdings)** with our investments that can diminish your returns. The interest earned can be taken as quarterly income or compounded quarterly for long-term growth.
- Please note that the annual TFSA contribution limit for **2024 is \$7000 for a total contribution limit of \$95,000. RRSP 2024 contribution limit is \$31, 560** plus any carry-forward contribution room.

## INFORMATION and NEWS

We still have season tickets left to six remaining games for the Victoria Royals. Please feel free to reach out and secure your tickets which are on a first come first serve basis. <https://chl.ca/who-royals/>. Please see the link to the remainder of the 2024 season schedule here: <https://chl.ca/who-royals/schedule>. Thank you for your continued support in this exciting season with the Victoria Royals.